

# Global Power Generation

2025

# 1. About us

Global Power Generation (GPG) is the Naturgy Group subsidiary dedicated to international power generation.

GPG develops and manages generation assets with a global approach, and offers development, construction, operation and maintenance services for its facilities.

EBITDA



**382** M USD

Installed capacity of **5** GW

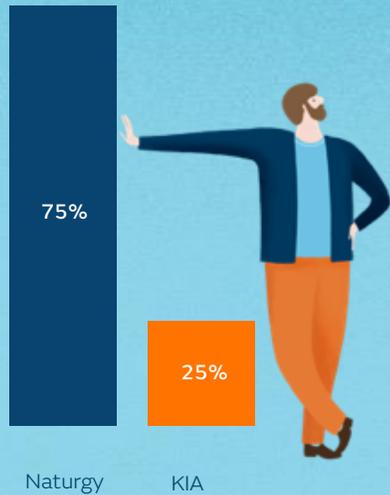
**8**  
Countries

More than **500** employees



## 2. Our origin

Global Power Generation (GPG) was set up in 2014 by Naturgy Group and the Kuwait Investment Authority (KIA) through its subsidiary, Wren House Infrastructure.



### Naturgy Group

An innovative and sustainable multi-national energy group engaged in the generation, distribution and commercialisation of energy and energy services. Naturgy operates in 20 countries and has approximately 16 million customers. The team is made up by over 7,000 people, with more than half of them working outside Spain. It also has an installed capacity of 15.9 GW, an EBITDA of 3.98 billion euros and assets worth 39.55 billion euros.

### Kuwait Investment Authority (KIA)

Is the oldest sovereign fund in the world and stems from the Kuwait Investment Board, set up in 1953. It is responsible for the management and administration of Kuwait's General Reserve Fund (GRF) and the Future Generation Fund (FGF), as well as other State funds in Kuwait.

## 2. Our history

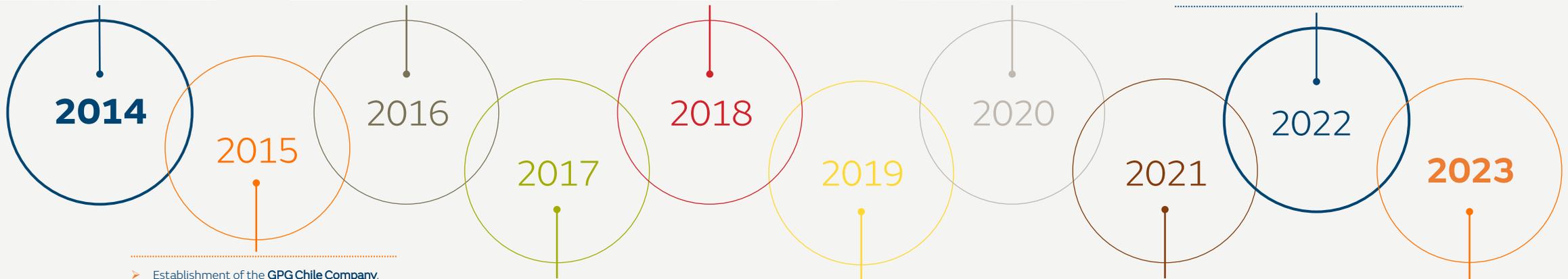
- Establishment of **Global Power Generation** as a growth vector for the international power generation business. The company is established with **2.3 GW of installed capacity**.
- Start of commercial operation of **Bif Hioxo wind farm (234 MW)** in Mexico.

- Award and signing of the PPA with the Government of the ACT (Australian Capital Territory) of the **Crookwell 2 wind farm (91 MW)** in Australia.

- **Cabo Leones II wind farm (206 MW)** is declared under construction by the National Energy Commission in **Chile**.
- Start of commercial operation of **Crookwell 2 wind farm (91 MW)**, the first operational wind farm in **Australia**.
- Award and signing of the PPA with the Victorian government, in Australia, for the **Berrybank 1 wind farm (181 MW)**.
- Signing of the operation and maintenance contract for **Achwa II hydraulic power plant in Uganda (41 MW)**.
- Acquisition of the rights and projects from Canadian Solar Inc. for the **Guimarânia I (41MW) and Guimarânia II (41MW)** photovoltaic plants in **Brazil**.

- Award and signing of the PPA for the **Hawkesdale wind farm (97 MW)** in **Australia**.
- Award and signing of the PPA with the retailer Snowy Hydro for the **Ryan Corner wind farm (218 MW)** in **Australia**.
- Award and signing of the PPA with the ACT (Australian Capital Territory) government for the **Berrybank 2 wind farm (109 MW)** in **Australia**. This PPA is also associated with a 10 MW battery energy storage system located in the ACT.
- Start of commercial operation of the **Achwa II hydraulic power plant (41 MW)** in **Uganda**.

- Start of construction of 11 SSDG (Small-Scale Distributed Generation) photovoltaic plants (56,31 MWp in total), located in Chile.
- Start of construction of Crookwell 3 wind farm (58 MW) in Australia.
- Start of construction of Ryan Corner wind farm (218 MW) in Australia.
- Start of construction of Hawkesdale wind farm (97 MW) in Australia.
- Inauguration of ACT Battery (10 MW / 20 MWh) in Australia.
- Acquisition of the Cunderdin Hybrid PV Solar + BESS Project (128 MW solar PV capacity and a battery energy storage system of up to 220 MWh) in Australia.
- Cessation of O&M activity in Uganda.



- Establishment of the **GPG Chile Company**, starting the "greenfield" development of projects, as well as the search and acquisition of projects at different stages of development.
- Start of commercial operation of **Torito hydraulic power plant**, making GPG the largest private generator in the country with an installed capacity of **100 MW in Costa Rica**.

- Start of operation of the **Sobral I photovoltaic power plant (35 MW)** and the **Sertão photovoltaic power plant (35MW)** in **Brazil**.
- Start of construction of the **Crookwell 2 wind farm (91 MW)** in **Australia**.

- **San Pedro photovoltaic power plant (106 MW)** is declared under construction by the National Energy Commission in **Chile**.
- Modernization of units 1 and 2 of **La Yeguada hydraulic power plant in Panama**, with an additional **1.04 MW** capacity increase.

- Start of commercial operation of the **Berrybank 1 wind farm (181 MW)**, the second operational wind farm in Australia.
- The CEN (National Electrical Coordination) declares the start of operation of **San Pedro photovoltaic plant (106 MW)** in **Chile**.
- The CEN (National Electrical Coordination) declares the start of operation of **Cabo Leones II wind farm (206 MW)** in **Chile**.

- **ACT Battery (Australia) starts commercial operation**.
- Start of commercial operation of the **Berrybank 2 wind farm (109.2 MW)**, the third operational wind farm in Australia.
- We have celebrated the 15th anniversary of our activity in Australia.
- We have celebrated the 25th anniversary of the signing of the first PPA in Mexico (Hermosillo combined cycle power plant).
- Entry into commercial operation of SSDG: Milan A & B Torino, Cauquenes, Ratulemus, Cantera, Olivier, Olivia and Los Nogales (41 MWp in total), located in Chile.

# 3. Our executive team



**Francisco Antonio  
Bustio Gutiérrez**  
Chief Executive Officer



**Pedro  
Serrano Dorado**  
Managing Director Australia



**Alfonso  
Egaña Huerta**  
Chief Financial Officer



**Víctor  
Durango Domínguez**  
Managing Director Latam



# 4. Our international presence

**5** GW  
 Activities in **8** countries

- › Installed capacity in operation **4,779 MW**
- › Power under construction **488 MW**
- › Total operation + construction **5,267 MW**
- › O&M **516 MW**

\* at the end of the first half of 2025



## Wind power

We have an installed wind power capacity of 234 MW in Mexico, 206 MW in Chile and 758 MW in Australia.

Installed capacity  
**1,198 MW**



## Solar power

Our photovoltaic projects are mainly located in Brazil and Chile with a total power of around 315 MW.

Installed capacity  
**315 MW**

Power under construction  
**488 MW**



## Hydropower

We have a total of 72 MW of installed capacity in our installations in Costa Rica and Panama.

Installed capacity  
**72 MW**



## Combined cycle

We have an installed capacity at combined cycle power plants of 2,986 MW in Mexico and 540 MW in Puerto Rico. We also operate one 516 MW power plant for an external client in Mexico.

Installed capacity  
**2,938 MW**



## Thermal plants

We have a total of 190 MW in thermal power plants in the Dominican Republic.

Installed capacity  
**190 MW**



## Storage

We have a 20 MWh battery-based power storage system in Australia.

Installed capacity  
**65 MW / 240MWh**

# 5. Main projects in operation

## Tuxpan III & IV combined cycle power plants

- **Location:** Tuxpan, Veracruz (Mexico)
- **Tecnology:** combined cycle power
- **Installed capacity:** 1,180 MW
- **In operation:** since 2003

## Bii Hioxo wind farm

- **Location:** Juchitán de Zaragoza, Oaxaca (Mexico)
- **Tecnology:** wind power
- **Installed capacity:** 234 MW
- **In operation:** since 2014

## Hawkesdale wind farm

- **Location:** Hawkesdale, Victoria (Australia)
- **Tecnology:** wind power
- **Installed capacity:** 96.6 MW

## La Vega thermal power station

- **Location:** La Vega (Dominican Republic)
- **Tecnology:** engine – fuel
- **Installed capacity:** 87.5 MW
- **In operation:** since 2001

## Torito hydraulic power plant

- **Location:** Cartago, Turrialba (Costa Rica)
- **Tecnology:** hidropower
- **Installed capacity:** 50 MW
- **In operation:** since 2015

## Crookwell 3 wind farm

- **Location:** Crookwell, New South Wales (Australia)
- **Tecnology:** wind power
- **Installed capacity:** 57.6 MW

## Guimarania I & II photovoltaic power plants

- **Location:** Minas Gerais / Guimarania (Brazil)
- **Tecnology:** solar power
- **Installed capacity:** 82 MW
- **In operation:** since 2018

## ACT Battery

- **Location:** Canberra ACT (Australian Capital Territory)
- **Tecnology:** storage
- **Installed capacity:** 10 MW / 20 MWh
- **In operation:** since 2022

## Ryan Corner wind farm

- **Location:** Moynes, Victoria (Australia)
- **Tecnology:** wind power
- **Installed capacity:** 218.4 MW

## Berrybank 1 wind farm

- **Location:** Corangamite & Golden Plains, Victoria (Australia)
- **Tecnology:** wind power
- **Installed capacity:** 180.6 MW
- **In operation:** since 2021

## Berrybank 2 wind farm

- **Location:** Corangamite & Golden Plains, Victoria (Australia)
- **Tecnology:** wind power
- **Installed capacity:** 109.2 MW
- **In operation:** since 2023

## Cunderdin Hybrid PV Solar + BESS Project

- **Location:** Cunderdin, Western Australia (Australia)
- **Tecnology:** hybrid solar and battery storage project
- **Installed capacity:** 128 MWac Solar PV + 55 MW / 220 MWh Energy Storage



## 6. Projects under construction



### Bundaberg photovoltaic power plant

- **Location:** Bundaberg, Queensland (Australia)
- **Tecnology:** solar power
- **Installed capacity:** 100 MWp Solar PV

### Glenellen photovoltaic power plant

- **Location:** Greater Hume, New South Wale (Australia)
- **Tecnology:** solar power
- **Installed capacity:** 260 MWp Solar PV



# 7. Acknowledgements of the Naturgy Group



Included running in the sustainability index for the fourteenth year.



Consistently included in the index throughout the last 11 years.  
Included in the DJSI Europe for the tenth year running.  
Gas distribution sector leader for the fourth year running.



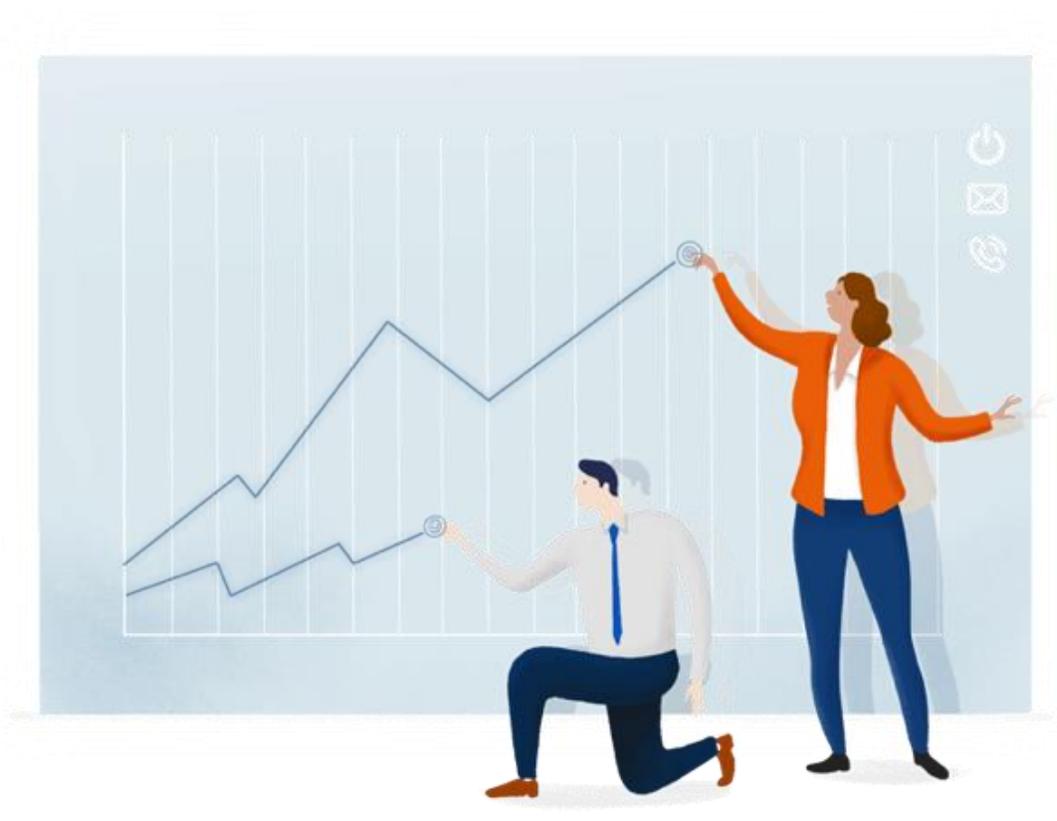
230 in the ranking of the World's Largest Quoted Companies and fifth in Spain according to Forbes Global 2000.



Bequal Plus seal, distinguishing companies that establish policies exclusively for people with disabilities.



EFR global certified in Human and Social Development.





## Thanks

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